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Ocean Tomo Announces Live Auctions to Speed Patent Deals

CHICAGO, IL – August 31, 2005 – Ocean Tomo, LLC, a merchant banking firm focusing on intellectual property assets, has announced the first regular live patent auction events. The auctions will occur twice per year - once on the West Coast and once on the East Coast. The first is scheduled for April, 2006 in Silicon Valley. Each event will also be simulcast on the Internet. Ocean Tomo Auctions are the first to bring together a large number of patent buyers and sellers in a single venue. It serves as a unique setting to meet, network and learn which patents are available in today's market.

Prior to both events, Ocean Tomo Auctions will make background books available detailing the patents available for purchase in the upcoming auction. These books will include Ocean Tomo PatentRatings reports on each patent, patent family or pool of patents that are listed in the auction. Ocean Tomo Auctions, LLC ("OTA") will be the leading facilitator of patent auction event services. During the live auctions, both third-party and OTA-owned patents will be offered for sale.

"The current transaction market for patents is highly illiquid," states Dean Becker, Vice Chairman of Ocean Tomo. "We believe there is a significant unmet need for making the patent transaction process more efficient from the perspectives of time, effort and cost. Ocean Tomo patent auction are events designed to facilitate transactions and unlock significant value."

Ocean Tomo Auctions will receive a portion of the patent auction price for third-party patents, comprised of a buyer's premium and a seller's premium, similar to most other auction formats. The firm will also charge nominal fees for auction books showing proprietary PatentRatings and for listing the patents within the auction. Currently, there are no patent auctions that bring together a large number of live patent buyers and sellers in a single location. Alternative patent auctions are done either on an ad hoc individual basis or simply web-based.

Ocean Tomo decided to schedule the open auctions after receiving numerous inquiries from patent owners to help them sell their patents. "Our deal flow and average transaction size has increased substantially," states Frederic Floberg, head of Ocean Tomo's Corporate Finance Group. "We now give our clients the choice of a traditional private and exclusive sale advisory process, or the semi-annual public auction format."

Ocean Tomo's understanding of the IP marketplace and its unique tools for analyzing IP position the firm to assist clients in a way traditional M&A advisors cannot. Ocean Tomo also lends against hidden IP value, something banks and other financial institutions are not equipped to do. It works with companies to create financial structures that make sense for their future, not just the present.

For information regarding placing a patent for sale, attending an auction or receiving auction books, please contact auctions@oceantomo.com.

About Ocean Tomo, LLC

Ocean Tomo, LLC (www.oceantomo.com) is a merchant bank specializing in understanding and leveraging intellectual property assets. The firm, which was established in 2003, provides advice in IP-related mergers and acquisitions, valuation, expert services and patent analytics. Ocean Tomo works closely with IP owners, advisors and investors. The firm has offices in Chicago, San Francisco, Palm Beach, Greenwich, Orange County, Boston and Washington, DC. Ocean Tomo Capital, LLC, a \$200 Million Investment Fund, in which Perot Investments is a primary participant, and PatentRatings®, which focuses on IP analytics, are subsidiaries of Ocean Tomo, LLC.