



OCEAN TOMO
INTELLECTUAL CAPITAL EQUITY

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**OCEAN TOMO AUCTIONS ANNOUNCES RESULTS OF
THE FALL 2006 LIVE INTELLECTUAL PROPERTY AUCTION

SUBMISSIONS FOR SPRING AUCTION DUE DECEMBER 31ST**

CHICAGO, IL – November 2, 2006 – Ocean Tomo Auctions, LLC – a subsidiary of Ocean Tomo, LLC, the Intellectual Capital Merchant Banc[®] firm -- today announced the auction floor results of its Fall 2006 Live Intellectual Property Auction held on October 26th in New York City. Cumulative lot prices, including buyers' premium, was \$23,903,000 producing strong results for buyers and sellers alike, with further transactions anticipated to close in the coming weeks.

“The results from New York were in line with Ocean Tomo’s expectations and showed solid development from our inaugural event in April. Patent sales on the floor more than doubled and new intellectual property categories including music copyrights and domain names performed well,” said Andrew T. Ramer, President of Ocean Tomo Auctions. “Scheduled semi-annually each April and October in the United States, Ocean Tomo originally budgeted that it may take through 2008 to fully establish this marketplace for intellectual property. We are far exceeding our forecasts on all metrics, including not only sales results, but also quality of lot offering and corporate support. For our next event in Chicago (April 18-19, 2007), we fully expect to reach our maximum of 100 lots, likely before our year-end submission deadline. Many of our Fortune 500[®] company participants have already committed and have now integrated our Auctions into their strategic IP management processes.”

Successful sellers included multinational companies such as Agere, 3Com, AT&T, BellSouth and IBM as well as professional inventors, law firms and others. One group of individual inventors, Paul Greco, Ryder Daniels, Donald Beldock and Mario Aieta, sold Lot 47 for \$440,000, far exceeding the estimated price as a result of significant competitive on-the-floor bidding. Mr. Greco stated, “Ocean Tomo not only created an effective platform for small inventors to monetize their inventions, they created such a buzz amongst interested buyers that they actually attended and competitively bid, all to our delight!” Doug Ballantyne, who received the highest winning bid in Ocean Tomo’s Spring 2006 Auction of \$1.4M for a video-on-demand patent, successfully sold another one of his patents for \$374,000. Also, the domain name 1800yellowpages.com sold for \$1.32M.

Over 400 people attended the Auction and Gala Dinner, including Fortune 500[®] IP professionals, investors, C-level executives from small to mid-size enterprises and professional inventors. Once again, auctioneer Charlie Ross and David Gooding of Gooding & Company were professional and entertaining

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in their flawless execution. Neal Wolkoff, Chairman and CEO of the American Stock Exchange, provided the dinner speech on his assessment of the importance of patents in financial markets.

The chart below displays results by lot (including buyers' premium):

Lot Number	Total Sale Amount	Lot Number	Total Sale Amount
Lot 1	\$11,000	Lot 25B	\$66,000
Lot 7	\$242,000	Lot 26	\$110,000
Lot 10	\$352,000	Lot 27A	\$302,500
Lot 11	\$11,000	Lot 28B	\$770,000
Lot 12	\$88,000	Lot 31	\$495,000
Lot 13	\$11,000	Lot 33	\$374,000
Lot 14	\$99,000	Lot 42B	\$154,000
Lot 17	\$110,000	Lot 46	\$220,000
Lot 19	\$330,000	Lot 47	\$440,000
Lot 20	\$825,000	Lot 54A	\$16,500
Lot 21	\$990,000	Lot 61	\$1,320,000
Lot 23	\$55,000	Lot 65	\$16,500,000
Lot 24	\$11,000		

The next Ocean Tomo Live IP Auction is set for April 18-19, 2007 in Chicago, and will feature a newly-added "Technology Expo" component where IP Auction sellers, The Dean's List™ Online IP Exchange sellers, Ocean Tomo partners and sponsoring companies will be able to showcase their IP directly to potential buyers and investors. Space is limited and will be considered on a first-come, first-serve basis.

Ocean Tomo has posted an "open call" for IP submissions and has identified the following areas as having high buyer interest: digital and home media including interactive television and video-on-demand, financial services, e-commerce, telecommunications including near field communications and WIMAX, internet/web services, audio encoding/signal processing and convergence technologies as well as known brands and entertainment and music catalogs.

All Technology Expo and patent, trademark, copyright and domain submissions for The Ocean Tomo Spring 2007 Live IP Auction should be received no later than December 31, 2006. For more information, please call (312) 377-4851 or visit www.oceantomoauctions.com.

About Ocean Tomo, LLC:

Established in 2003, Ocean Tomo, LLC (www.oceantomo.com) is a fully integrated intellectual capital merchant bank that specializes in understanding and leveraging intellectual property assets. The company provides advice in IP-related mergers and acquisitions, valuations, expert services, analytics and IP auctions. Ocean Tomo has offices in Chicago, San Francisco, Palm Beach, Orange County and Washington, DC. Subsidiaries of Ocean Tomo include: Ocean Tomo Auctions, LLC, Ocean Tomo Capital, LLC, publisher of the Ocean Tomo 300™ Patent Index (Amex: OTPAT); Ocean Tomo Capital Fund, LP -- a \$200 million private equity investment fund; and Ocean Tomo Asset Management, LLC -- an SEC Registered Investment Advisor offering hedge funds utilizing IP-based investment strategies.

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