

OCEAN TOMO

CONTRACT COMPLIANCE & LICENSE MANAGEMENT



CONTACT

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Justin Lewis is an experienced expert who has testified in both federal and state court. He is a Managing Director in Ocean Tomo's Expert Services practice and leads the firm's San Francisco office, Risk Management and License Compliance practices.

Monitoring compliance with contractual arrangements (License Agreements) and the identification of understated revenues (royalties & licensing fees) related to these contractual arrangements have previously been outside of management's main focus or overlooked during the allocation of resources. In today's licensing environment, these issues coupled with the controls and procedures necessary to facilitate accurate royalty reporting receive significant consideration in the negotiation and execution of a license agreement.

Attention to these issues are front and center as a means of increasing return on research and development investment and thus enhancing either stakeholder or shareholder value. The issues are of great concern to local, national and international companies, universities and research foundations as technological advances and globalization create environments where having a proactive rather than a reactive attitude is not only profitable, but also necessary in order to maximize return on investment.

With revenues from the licensing of intellectual property rights surpassing \$115 billion, our Royalty Audit Contract Compliance and License Management services provide a complete package of strategic license portfolio monitoring and auditing as well as assistance with portfolio management. Ocean Tomo assists its clients in both improving revenue streams by securing compliance with licensing and other related business contracts as well as creating procedures to manage revenue payments and attract additional licensees.

SERVICES PROVIDED:

- Processing of License Agreement Royalty and Fee Remittances
- Auditing and testing compliance with fiscal obligations of license agreements
- Assessment of historical license fiscal compliance and identification of audit opportunities
- Consultation on settlement of claims for unpaid or underpaid royalties/fees and whether or not litigation needs to be considered
- Facilitation of additional licensing opportunities through auction

BENEFITS:

- Reduction of direct out of pocket costs for processing royalty and fee remittances, as well as monitoring licensee compliance with fiscal obligations
- Near term and ongoing positive impact on financial performance
- Allows for internal focus on core competencies and strategic focus
- Enhanced process and controls to mitigate risk of errors due to negligence or breach of fiduciary duty claims



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About Ocean Tomo

Established in 2003, Ocean Tomo provides Financial Expert, Management Consulting, and Advisory services related to intellectual property (IP) and other intangible assets; corporate accounting investigations; regulatory and reporting obligations; solvency and restructuring; and contractual or competition disputes.

Practice offerings address economic damage calculations and testimony; accounting investigations and financial forensics; technology and intangible asset valuation; strategy and risk management consulting; mergers and acquisitions; debt and equity private placement; and IP brokerage.

Subsidiaries of Ocean Tomo include Ocean Tomo Investments Group, LLC, a registered broker dealer. Ocean Tomo is a part of J.S. Held. With more than 100 offices globally, J.S. Held assists clients – corporations, insurers, law firms, governments, and institutional investors – on complex technical, scientific, and financial matters across all assets and value at risk.

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About J.S. Held

J.S. Held is a specialized global consulting firm whose professionals serve as trusted, expert advisors to organizations facing high-stakes events that demand urgent attention, exceptional knowledge, staunch integrity, and clear-cut analysis and advice. The firm provides a comprehensive suite of technical, scientific, financial, and technology advisory services that enable clients across the spectrum of industries to navigate complex, contentious, and often catastrophic situations with precise analysis, reliable insights, and confidence.

In 2022, Ocean Tomo joined J.S. Held, continuing the strategic growth of the firm. Leveraging the J.S. Held team of more than 1,500 professionals around the world, our clients will now have access to J.S. Held's suite of specialized services, including:

- Construction Advisory Services
- Corporate Finance
- Economic Damages and Valuation Services
- Environmental, Health, and Safety Services
- Equipment Consulting
- Forensic Accounting
- Forensic Architecture and Engineering
- Global Investigations
- Property and Infrastructure Damage Consulting
- Surety Services

Headquartered in New York, J.S. Held has offices across the United States, Canada, Latin America, Europe, Asia Pacific, and the Middle East.

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